

District: **Glover**
County: **Orleans**

LEA: **T080**
S.U.: **Orleans Central**

Enter estimated homestead base rate for FY2010. See note at bottom of page.
0.86

		Act 68		Act 130	
		FY2007	FY2008	FY2009	FY2010
Expenditures					
1.	Budget (local budget, including special programs, full technical center expenditures, and any Act 144 expenditures)	\$2,076,257	\$1,636,685	\$1,704,409	\$1,842,257
2.	plus Sum of separately warned articles passed at town meeting	-	-	-	\$10,000
3.	minus Act 144 Expenditures, to be excluded from Education Spending	-	-	-	-
4.	Act 68 locally adopted or warned budget	\$2,076,257	\$1,636,685	\$1,704,409	\$1,852,257
5.	plus Prior years Lake Region UHSD #24 assessment	-	\$604,109	NA	NA
6.	plus No union elementary or junior high school assessment	-	-	NA	NA
7.	plus Obligation to a Regional Technical Center School District if any	-	-	-	-
8.	plus Prior year deficit reduction if not included in expenditure budget	-	-	-	-
9.	Gross Act 68 Budget	\$2,076,257	\$2,240,794	\$1,704,409	\$1,852,257
10.	S.U. assessment (included in local budget) - informational data	-	-	-	\$90,067
11.	Prior year deficit reduction (if included in expenditure budget) - informational data	-	-	-	-
Revenues					
12.	Local revenues (categorical grants, donations, tuitions, surplus, etc., including local Act 144 tax revenues)	\$180,542	\$317,896	\$335,092	\$386,483
13.	plus Capital debt aid for eligible projects pre-existing Act 60	-	-	-	-
14.	plus Prior year deficit reduction if included in revenues (negative revenue instead of expenditures)	-	-	-	-
15.	minus All Act 144 revenues, including local Act 144 tax revenues	-	-	-	-
16.	Total local revenues	\$180,542	\$317,896	\$335,092	\$386,483
17.	Education Spending	\$1,895,715	\$1,922,898	\$1,369,317	\$1,465,774
18.	Equalized Pupils (Act 130 count is by school district)	161.39	169.16	124.08	133.36
19.	Education Spending per Equalized Pupil	\$11,746	\$11,367	\$11,035.76	\$10,991
20.	minus Less net eligible construction costs (or P&I) per equalized pupil	\$753.01	\$1,029.04	\$1,002.30	-
21.	minus Less share of SpEd costs in excess of \$50,000 for an individual	-	-	-	-
22.	minus Less amount of deficit if deficit is solely attributable to tuitions paid to public schools for grades the district does not operate for new students who moved to the district after the budget was passed	Not applicable prior to school year 2008-2009 (FY2009)		-	-
23.	minus Less SpEd costs if excess is solely attributable to new SpEd spending if district has 20 or fewer equalized pupils	-	-	\$18.92	-
24.	plus Excess Spending per Equalized Pupil over threshold (if any)	-	-	-	-
25.	Per pupil figure used for calculating District Adjustment	\$11,746	\$11,367	\$11,036	\$10,991
26.	District spending adjustment (minimum of 100%) (\$10,991 / \$8,544)	160.248% <small>based on \$7,330</small>	146.941% <small>based on \$7,736</small>	134.419% <small>based on \$8,210</small>	128.641% <small>based on \$8,544</small>
Prorating the local tax rate					
27.	Anticipated district equalized homestead tax rate to be prorated (Tax rates were not prorated in FY07 - FY08) (128.641% x \$0.86)	\$1,522 <small>based on \$0.95</small>	\$1,278 <small>based on \$0.87</small>	\$1,169 <small>based on \$0.87</small>	\$1,106 <small>based on \$0.86</small>
28.	Percent of Glover equalized pupils not in a union school district	Not applicable prior to Act 130		68.255%	71.960%
29.	Portion of district eq homestead rate to be assessed by town (71.960% x \$1.11)	Not applicable prior to Act 130		\$0.798	\$0.796
30.	Common Level of Appraisal (CLA)	86.23%	120.14%	103.95%	100.68%
31.	Portion of actual district homestead rate to be assessed by town (Tax rates were not prorated in FY07 - FY08) (\$0.796 / 100.68%)	\$1.766 <small>based on \$0.95</small>	\$1.064 <small>based on \$0.87</small>	\$0.768 <small>based on \$0.87</small>	\$0.791 <small>based on \$0.86</small>
<p>If the district belongs to a union school district, this is only a PARTIAL homestead tax rate. The tax rate shown represents the estimated portion of the final homestead tax rate due to spending for students who do not belong to a union school district. The same holds true for the income cap percentage.</p>					
32.	Anticipated income cap percent to be prorated (128.641% x 1.80%)	Not applicable prior to Act 130		2.42%	2.32% <small>based on 1.80%</small>
33.	Portion of district income cap percent applied by State (71.960% x 2.32%)	2.88% <small>based on 1.80%</small>	2.64% <small>based on 1.80%</small>	1.65% <small>based on 1.80%</small>	1.67% <small>based on 1.80%</small>
34.	Percent of equalized pupils at Lake Region UHSD	Not applicable prior to Act 130		31.75%	28.040%
35.		Not applicable prior to Act 130		-	-
<p>The Tax Commissioner recommended an FY2010 base education homestead tax rate of \$0.85 but also urged the Legislature to not accept that recommendation. The rate entered is therefore an estimate only. The base income percentage cap is 1.80%. Final figures will be set by the Legislature and approved by the Governor.</p> <p>The projected base education amount of \$8,544 is subject to change by the Legislature.</p>					