

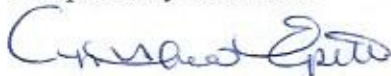
TOWN OF GLOVER
Special Selectboard Meeting Minutes
Budget/Finance Committee Meeting Minutes
Wednesday, January 14, 2026 – Glover Public Library

Present: Anne Eldridge, Justin Mason, Adam Heuslein, Gary Sheldon, Dan Clark, and Cindy Epinette, Transcriber.


Attending via Zoom: Tabitha Armstrong and Brad Gebbie.

1. The Selectboard meeting was called to order at 6:05pm. The Budget/Finance Committee meeting was called to order at 6:05pm as well.
2. **Additions or deletions to the agenda:** Adopt proposed 2026 budget if applicable.
3. **Public Comment:** none
4. **Budget Discussion:** The board reviewed the draft budget. It was decided to show money received and transferred to the respective reserve fund account. There was a discussion regarding including the appropriation amount at the end of the report so voters could see all figures that will be raised by taxes. The suggestion was defeated. Cindy tried to explain a change needed when calculating the surplus that will reduce the amount to be raised in taxes. In years past the "Surplus from previous years" was calculated by using the difference between the prior year budget and prior year actual figures. Unfortunately, the budgeted figures anticipated receiving all the tax money billed or expected to be received. This gives a false accounting of what was actually received. At the end of the year, when the year is closed the revenues and expenditures are transferred into a fund balance. This is the true figure that should be used as the "surplus" (or deficit in some years).
5. **Adjourn:** Justin made a motion, seconded by Adam to adjourn the meeting at 9:21pm. Cindy made a motion, seconded by Gary, to adjourn the Budget/Finance Committee meeting at 9:21pm

Respectfully Submitted

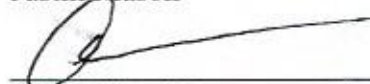


Cynthia Epinette
Transcriber



Anne Eldridge, Chair

Justin Mason



Adam Heuslein