

TOWN OF GLOVER
Selectboard Meeting Minutes
Thursday, December 19, 2025 – Glover Public Library

Present: Anne Eldridge, Justin Mason, Adam Heuslein, Brad Gebbie, David Burke and Cindy Epinette,
Transcriber

1. **Adam brought the meeting to order at 4:05pm.**
2. Due to the power outage and we are running on limited power from the generator there is no Zoom connection.
3. **Additions or deletions to the agenda:** The agenda was rearranged to discuss approving the Town Treasurer to invest funds was the first order of business once Anne arrives.
4. **Public Comment:** Adam is working on a draft culvert ordinance, for future discussions. The power pole at the Roaring Brook pump station has not been installed. With the power outage, the pump station is likely to fill with water which will require a phone call to Taplins to pump it out. Adam and Dwain will take care of any issues that arise. Is there a timeline as to when the pole will be installed? Cindy distributed three documents to the Selectboard for review: (a) 2026 proposed budget spreadsheet including the 2025 approved budget, and the 2025 year to date revenues and expenditures, (b) Rate of Pay schedule, and (c) potential 2026 salary and benefits schedule.
5. **Approval for Treasurer to Invest Funds:** Adam made a motion to allow Cindy to invest the funds in the reserve account into a certificate of deposit (CD) in order to earn more interest until a financial adviser can be scheduled to attend a board meeting to discuss investing options. No one seconded the motion. A suggestion was made to investigate opening a money market account that will provide a higher interest rate instead of a CD. Cindy will investigate the money market account option versus the CD option, and invite a financial advisor to a Selectboard meeting to discuss what options are available to the Town.
6. **Budget Discussion:**
 - a. **Road Foreman Update:** Mike was unable to attend this meeting. He submitted budget suggestions to Cindy. Cindy included those suggestions in the proposed 2026 budget spreadsheet. Mike has been given permission to purchase the safety equipment items he mentioned during the Budget/Finance Committee meeting, floor jack, reflective clothing, retractable extension cord, and welding table. Mike received information from Eric Pope, indicating the town will receive \$150,000 towards paving Shadow Lake Road in 2026.
 - b. **2026 Proposed Revenues:** It's estimated it will cost \$350,000 to pave Shadow Lake road, of which \$150,000 will come from the State. This means the remaining \$200,000 will be taken from the existing Paving Reserve Fund. With the potential investment of the reserve funds, \$10,000 has been included as interest income. Anne received information that we had received \$253,000 from FEMA in 2025. Cindy will research to get more information.
7. **Town Clerk/Treasurer Update:**
 - a. **TAN approval:** We received 3 bids for the 2026 TAN. Community National Bank offered a non-arbitrage loan of 3.55% interest expense and 3.9% interest investment. They also offered a line of credit at 5.15% interest expense. Passumpsic offered 3.89% on a money market account or 3.51% on a line of credit, and Northfield Savings Bank

offered a loan with a rate of 4.65% interest expense. **Anne made a motion, seconded by Justin, to accept the non-arbitrage loan rates from Community National Bank at 3.55% interest expense and 3.9% interest investment. The motion carried.**

8. **Open Public Comment Period:** none
9. **Signing of Director's Orders:** they were signed.
10. **Signing Glover Flood Hazard Area Bylaws and Glover River Corridor Bylaws:** they were signed.
11. **Executive Session (as needed for personnel/legal discussion) VSA Title I §313:** None needed.
12. **Other:** Another special Selectboard meeting is scheduled for Saturday, December 27th from Noon to 4pm.
13. **Adjourn:** Anne made a motion to adjourn the meeting at 6:17pm.

Respectfully Submitted

Cynthia Epinette
Transcriber

Anne Eldridge, Chair

Justin Mason

Adam Heuslein