

TOWN OF GLOVER
Special Selectboard Meeting Minutes
Budget Finance Committee Meeting Minutes
Thursday, February 5, 2026 – Glover Town Hall

Present: Anne Eldridge, Justin Mason, Adam Heuslein, Zach Chayer, Tabitha Armstrong, Gary Sheldon, Ed Barber, Newport Daily Express, and Cindy Epinette. (Note: Adam was detained by an Ambulance call and Anne had to leave at 8pm)
Attending via Zoom: Corrina Skorker.

1. The meeting was called to order at 6:07pm.
2. **Additions or deletions to the agenda: none**
3. **Public Comment: none**
4. **2026 Proposed Budget Review - Discussion:**
 - a. **Review Major Changes, Forecasting, Reserves:** Cindy explained the new method of calculating surplus or deficit. We will use the Available Fund Balance figure (as of 12/31/2025), and prorate it between the road budget and general operating budget. The Available Fund Balance is calculated by taking the prior year fund balance, adding the actual revenues received in 2025 and subtracting the actual expenses paid in 2025. Gary Sheldon indicated he thought the budget was too high. He would like to see the purchase of the new truck postponed, thereby reducing the equipment reserve fund budget figure for the year. However, it was mentioned that this budget is what the voters have been requesting for the last several years, a true indication of the expenses of the town. The Selectboard believe they have accomplished this expectation. The public have the opportunity, at Town Meeting, to review the budget, ask questions and vote to increase or decrease individual line items. It was suggested the Board provide some recommended cuts if asked. It was suggested the Selectboard be prepared to indicate the percentage increase from last years' budget, as well as what an estimated tax rate will be with this budget.
 - b. **Decide on Presentation, Expectations and Formatting:** postponed
 - c. **Questions from the Public:** postponed
5. **Other Business:**
 - a. Adam mentioned Mike Pray will be given a debit card to purchase gasoline for the town vehicles until a gas tank can be installed at the town garage. This is necessary due to the fact that Butler's Family Auto does not have gasoline available, Currier's Market has a limited supply, we do not have a charge account with Circle K nor do we have a charge account with the gas stations in Orleans.
 - b. **Investment options:** Adam has done some research, money market accounts are not offering a high interest rate, CD's are offering more than a 3% return. Justin inquired if investing in treasury bills (T-Bills) have been researched. Would the Board like to have an investment company attend a meeting to provide some guidance?
6. **Adjourn:** Adam made a motion, seconded by Justin to adjourn the meeting at 8:38pm.

Respectfully Submitted

Cynthia Epinette
Transcriber

Anne Eldridge, Chair

Justin Mason

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