

**2025 & 2026  
Budget  
Differences**

**REVENUES:**

**Roads**

<b>Page</b>		<b>Change</b>	
19	State Highway Aid	\$ 69,589.00	Money received in 4 Quarters of State Road Aid
19	State Paving Grant	\$ 150,000.00	Anticipated State Paving Funds for Glover per VTrans
19	Transfer Reserve, Paving	\$ 200,000.00	Transfer from existing Paving Reserve Fund for Shadow Lake Road
19	Transfer Reserve, Equipment	\$ 65,000.00	Transfer from existing Equipment Reserve Fund for Roller for grader

**General Fund**

19	Interest Income	\$ 14,935.00	Anticipated Interest Earned from Reserve Funds in a higher Interest bearing account
19	Transfer Restoration Fund	\$ 2,100.00	Transfer from existing Restoration Reserve Fund

**EXPENDITURES**

**Roads**

**Maintenance**

20	Salt	\$ 7,500.00	Salt prices have increased (does not account for stocking new salt shed).
20	Gravel-Crushing	\$ (2,000.00)	Stockpile stone for the future
20	Chloride	\$ 15,000.00	Chloride - 2025 was a dry year, more is needed
20	Guardrails	\$ (5,000.00)	Guardrail replacement needed on County road - grant may be available to help pay for this

**Road Projects**

20	Paving Reserve Fund	\$ 25,000.00	Paving Reserve - In anticipation of repaving every 20 years (we have not been saving enough)
20	Paving Shadow Lake Rd,	\$ 350,000.00	Pave Shadow Lake Road - money coming from lines 5-6 above
20	Shadow Lake Cattle x-ing	\$ 12,000.00	Shadow Lake Cattle crossing - needs to be repaired. Grant money may be available.

**Equipment**

20	Equipment Purchase/Repairs	\$ (35,000.00)	Roller - the existing equipment reserve fund is paying for it - anticipated savings in labor, equipment and better road conditions
20	Equipment Reserve Fund	\$ 25,000.00	Prepare for a new truck in 2027 (1/2 set aside in 2026 & 1/2 set aside in 2027)

**Fuel (should be total)**

20	Salt Shed	\$ -	Salt Shed: \$35k allocated in 2025, Spent \$13,433.49. Leaving balance \$21,567 in Allocated Funds
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**EXPENDITURES (Continued)****General Fund****Shadow Lake Dam**

21	Labor (Shadow Lake Dam)	\$ -	Shadow Lake Dam - Handyman wages are now budgeted under "office".
21	Prof. Services SLD	\$ 25,000.00	Weston & Sampson - estimate to research additional scenario to solve the SLD problem
21	Transfer to SLD Reserve Engineering fees	\$ 10,260.00	Remaining Balance of the first contract of \$69,500 from Weston & Sampson

**Town Hall**

22	TH Repairs & Maint	\$ -	FEMA - expenses incurred that are eligible for reimbursement (see revenues)
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**Glover Park**

22	Misc Glover Park	\$ 3,500.00	GREC requested \$6000 to run the park and \$7500 was allocated in 2025 for the pole installation
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**Reserve Funds**

22	Gravel Pit Closure Fund	\$ 3,000.00	Gravel Pit Reserve - Prepare for closing the gravel pit when needed.
22	Bridge Maint Reserve Fund	\$ 5,000.00	Bridges - prepare for when they need to be worked on
22	Ash Tree Removal Fund	\$ (2,000.00)	Ash Tree removal
22	Town Reappraisal	\$ 25,000.00	New reserve account - to prepare for 2029-2031 reappraisal (\$104,000 contract)

**Office Expense**

23	Restoration Reserve Fund	\$ 2,100.00	Annual contract for Online Land records (Cott Systems)
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**Taxes and Fees**

23	Attorney Fees	\$ 42,500.00	Attorney Fees - estimate on pending and future litigation
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**Insurance**

23	Municipal Insurance	\$ 7,640.00	General liability insurance increase due to reappraisal of property values by insurance company (VLCT)
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**Listers**

24	Misc Listers	\$ 25,000.00	We need to establish a budget for Listers.
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**Emergency Services**

25	Fire Department	\$ 12,581.00	FD - contract = \$49131 + \$9800 for loan payment.
25	Public Safety	\$ 10,000.00	Public Safety - account description changed from law enforcement. Let's discuss law enforcement and speed carts.

**New/Increased major funding line items**

\$12,228.00	3% cost of living increase (payroll)
\$25,000.00	Increase to Paving Reserve Fund
\$65,000.00	Road Equipment, Road Roller
\$25,000.00	Shadow Lake Dam Professional Fees
\$42,500.00	Legal fees increase
\$3,000.00	Continue to fund Gravel Pit Closure Reserve Fund
\$5,000.00	Continue to fund Bridge Reserve Fund
\$25,000.00	New-Town Wide Reappraisal (Reserve Fund)
\$25,000.00	Create Listers budget
\$7,640.00	Property Insurance (31% increase)
\$150,000.00	1/2 Replacement Plow Truck

**\$385,368.00 New MAJOR funding TOTAL**